

GREENLAND RESOURCES INC. ANNOUNCES AN INCREASE IN THE SIZE OF ITS STORØ LICENSE

TORONTO, ONTARIO -- (November 6, 2014) – Greenland Resources Inc. (“Greenland Resources” or the “Company”) is pleased to announce that the Greenland Mineral License and Safety Agency granted an enlargement to the Company’s 100% owned license 2014/11. The land holdings over the main gold prospect, Storø, have now been extended to include the north side of the Aappallaartoq Mountain and increased from 14.5 to 31.5 km² while the overall license which also includes the Qussuk prospect, increased from 49 to 66 km². Figure 1 shows the extension in cross-hatching.

Jesper Kofoed, President & CEO stated: “Extending the license area to include the north-east continuation of the Storø Supracrustal Belt below what is known as the Aappallaartoq mountain, will allow the company to explore a highly prospective volume of rock that intriguingly mirrors the gold hosting geology observed along strike in the Qingaaq mountain”.

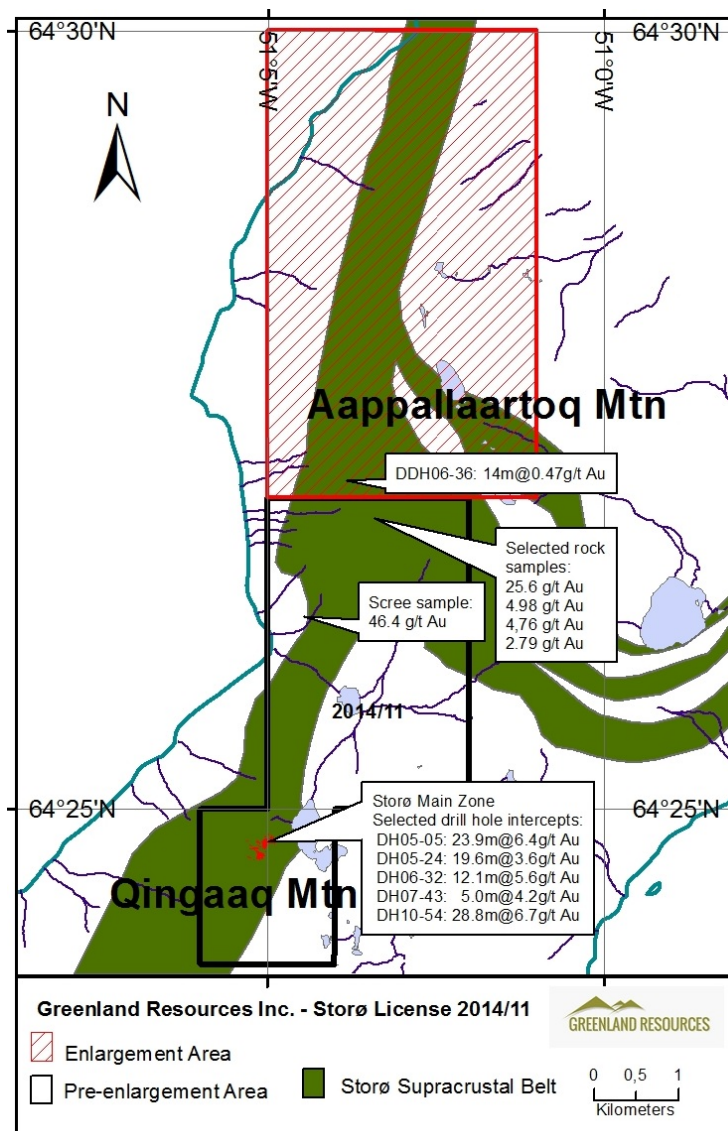


FIGURE 1 – Greenland Resources Inc. new enlargement of License 2014/11 in Storø.

About Greenland Resources

Greenland Resources is a Canadian public company regulated by the Ontario Securities Commission, focused on the acquisition, exploration and development of properties for the mining of gold and other minerals in Greenland. The main exploration project is the Storø Gold Project, a high grade gold deposit owned 100% by Greenland Resources. With offices in Toronto and in Copenhagen, Greenland Resources is led by a management team with extensive track record in the mining industry and capital markets. For further details, please refer to our web site (www.greenlandresources.ca) as well as our Canadian regulatory filings on SEDAR at www.sedar.com.

For further information, please contact:

Ruben Shiffman	Chairman
Jesper Kofoed	President & CEO
Dennis Waddington	CFO
Gary Anstey	Investor Relations / Business Development
Corporate office	Suite 507, 80 Richmond St. West, Toronto, Ontario, Canada M5H 2A4
Telephone	+1 647 273 9913
Web	www.greenlandresources.ca

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