

GREENLAND RESOURCES ANNOUNCES VOTING RESULTS

TORONTO, ONTARIO -- (January 10, 2022) – Greenland Resources Inc. (NEO: MOLY, FSE:2LF) (“**Greenland Resources**” or the “**Company**”) is pleased to announce the voting results from the Company’s ordinary-course annual general meeting held on January 6, 2022 (the “**Meeting**”).

Election of Directors

Each of the four director nominees proposed by management were elected by over 99% of the votes cast, demonstrating robust shareholder confidence and support for the board. Details of the voting results are as follows:

<u>Director</u>	<u>For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
Ruben Shiffman	49,164,433	99.54%	225,000	0.46%
Leonard Asper	49,189,433	100.00%	0	0.00%
James Steel	49,189,433	100.00%	0	0.00%
Nauja Bianco	49,189,433	100.00%	0	0.00%

Reappointment of Auditors

The reappointment of McGovern Hurley LLP, Chartered Professional Accountants, to serve as the independent auditors of the Company for the ensuing year, and authorization of the Board of directors to fix the remuneration of the auditors, was approved unanimously by the votes cast.

<u>For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
49,197,433	100.00%	0	0.00%

Adoption of By-law No. 2

By-law No.2, respecting the advance notice policy of the Company for director nominations was approved. Details of the votes cast by proxy are as follows:

<u>For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
48,962,333	99.54%	227,100	0.46%

Adoption of the Novel Long-Term Incentive Plan

The adoption of the Company’s new Long-Term Incentive Plan, implemented to comply with the listing requirements of the NEO Exchange, and replacing the plan previously in place, was approved by over 99% of the votes cast. Details of the votes cast by proxy are as follows:

<u>For</u>	<u>%</u>	<u>Withheld</u>	<u>%</u>
48,962,333	99.54%	227,100	0.46%

About Greenland Resources Inc.

Greenland Resources is a Canadian reporting issuer with the Ontario Securities Commission as its principal regulator and is focused on the development of its 100% owned world-class Climax type pure molybdenum deposit located in central east Greenland. The Malmbjerg molybdenum deposit has pit-constrained Measured and Indicated Resources of 281 million tonnes at 0.18% MoS₂, for 661 million pounds of contained molybdenum metal (Tetra Tech, 2021). The Malmbjerg project benefits from a 2008 Feasibility Study completed by Wardrop (now Tetra Tech), an

Environmental and Social Impact Assessment (SRK, 2007), an engineering optimization Concept Study (DRA, 2019) and had a previous exploitation license granted in 2009. With offices in Toronto, the Company is led by a management team with an extensive track record in the mining industry and capital markets. For further details, please refer to our web site (www.greenlandresources.ca) as well as our Canadian regulatory filings on Greenland Resources' profile at www.sedar.com

For further information please contact:

Ruben Shiffman, PhD	Chairman, President
Keith Minty, P.Eng, MBA	Engineering and Project Management
Jim Steel, P.Geo, MBA	Exploration and Mining Geology
Nauja Bianco, M.Pol.Sci.	Public and Community Relations
Gary Anstey	Investor Relations
Corporate office	Suite 1410, 181 University Av. Toronto, Ontario, Canada M5H 3M7
Telephone	+1 647 273 9913
Email	info@greenlandresourcesinc.com
Web	www.greenlandresources.ca

CAUTIONARY STATEMENT: This News Release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan" and include, but are not limited to, statements with respect to: future opportunities, future operating and capital costs, timelines, permit timelines, and the ability to obtain the requisite permits, economics and associated returns of the Malmbjerg molybdenum deposit, the technical viability of the Malmbjerg molybdenum deposit, the market and future price of and demand for molybdenum, the environmental impact of the Malmbjerg molybdenum deposit, the ability to procure and secure competitive management, contractors, and employees, and the ongoing ability to work cooperatively with stakeholders, including the local levels of government. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, corporate governance objectives, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a Feasibility Study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, the ability to anticipate and counteract the effects of COVID-19 pandemic on the business of the Company, including without limitation the effects of COVID-19 on the capital markets, commodity prices, supply chain disruptions, restrictions on labour and workplace attendance and local and international travel, death, disability or incapacity of the Company's directors and senior management, inability to procure competitive management officials and board directors, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.