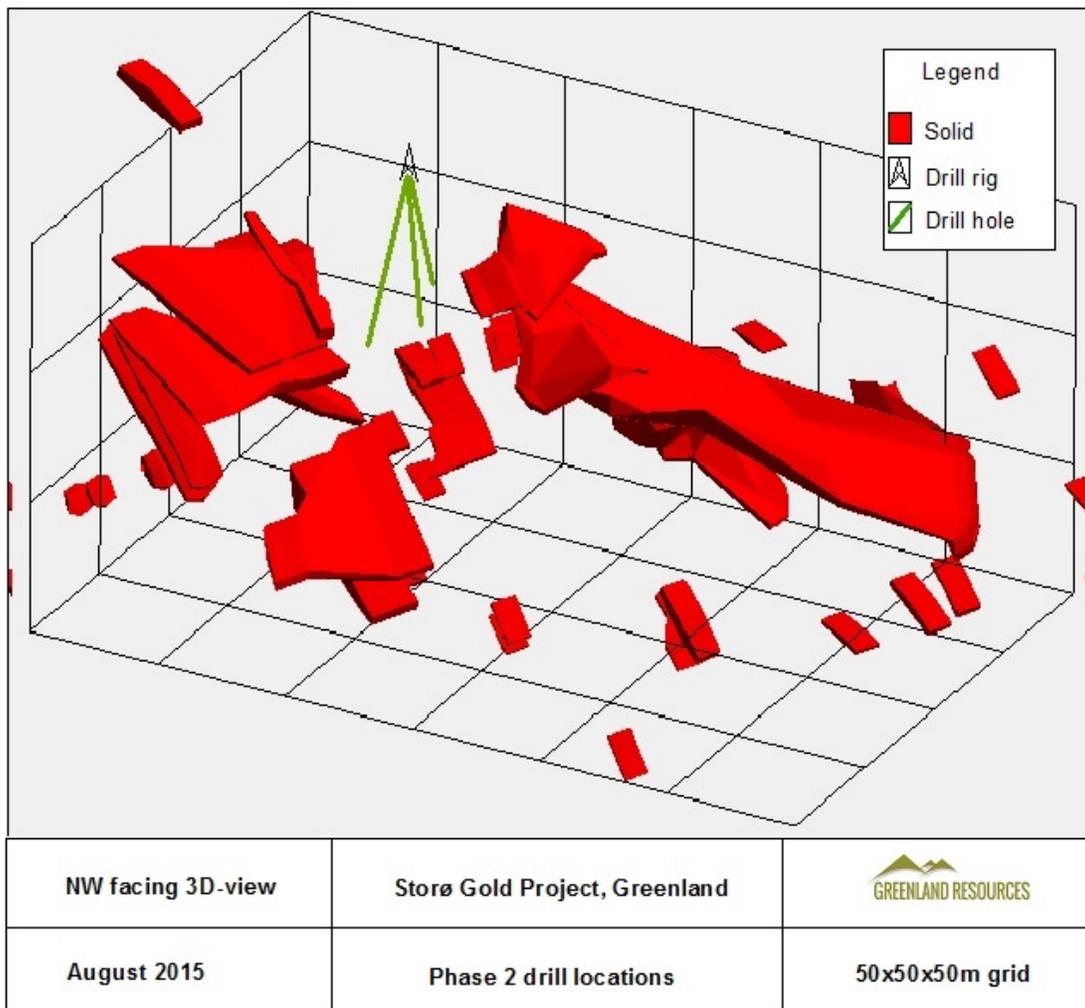


**GREENLAND RESOURCES INC. COMMENCES PHASE II IN-FILL DRILLING ON ITS STORØ GOLD PROJECT**

**TORONTO, ONTARIO -- (August 7, 2015) – Greenland Resources Inc. (“Greenland Resources” or the “Company”)** is pleased to announce that as stated in the January 14, 2015 press release, the Phase II infill drilling program is set to commence at the Storø Gold Project, Nuuk, Greenland. The main target for the infill drilling will be to test the gold distribution of an untested zone within the Main Zone gold mineralization (see fig. 1).

Ruben Shiffman, Chairman said, "Storø is a shallow high grade gold project in a stable jurisdiction. We see value in continuing to define the extent of the mineralization, despite the challenging market conditions."

In Phase I drilling, the Company extended the Main Zone mineralization beyond the limits defined by historical drilling. The Company will now focus in the near term development of a maiden resource estimate taking into account historical holes drilled by previous owners as well as recent holes drilled by the Company.



**FIGURE 1.** 3D-view of the Storø solids in red with some proposed Phase II drill hole locations in green.

## About Greenland Resources

Greenland Resources is a Canadian public company regulated by the Ontario Securities Commission, focused on the acquisition, exploration and development of properties for the mining of gold and other minerals. The main exploration project is the Storø Gold Project, a high grade gold deposit owned 100% by Greenland Resources. With offices in Toronto and in Copenhagen, Greenland Resources is led by a management team with extensive track record in the mining industry and capital markets. For further details, please refer to our web site ([www.greenlandresources.ca](http://www.greenlandresources.ca)) as well as our Canadian regulatory filings on SEDAR at [www.sedar.com](http://www.sedar.com).

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